

Ishankumar Kamleshbhai Patel

Address: 128, Maharshi Bungalows, Near Zadeshwar Chokdi,
Narmada College Road, Jhadeshwar, Bharuch, Gujarat 392011
Email ID: caishanpatel@gmail.com | Contact: +91 9913825770

CONSENT LETTER FROM CHIEF FINANCIAL OFFICER

Date:

To,

The Board of Directors

Arjun Jewellers Limited,

Office No. 401, 4th Floor, Pride Capital, Jalaram I.

Street No. 2, University Road, Rajkot Sau Uni Area.

Rajkot, Gujarat-360005.

(the "Company")

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Arjun Jewellers Limited (the "Company" and such issue, the "Issue")

I, Ishankumar Kamleshbhai Patel, hereby give my consent to act as the Chief financial officer of the Company and to my name and other details mentioned herein being included as Chief financial officer of the Company in the draft red herring prospectus ("DRHP"), red herring prospectus ("RHP") and the prospectus ("Prospectus") (collectively, the "Offer Documents") to be filed with the Securities and Exchange Board of India ("SEBI"), and the Registrar of Companies, Ahmedabad at Gujarat ("RoC") and the stock exchanges where the Equity Shares are proposed to be listed ("Stock Exchanges") and any other documents in relation to the Issue.

I hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the Book Running Lead Manager and in accordance with applicable law.

I will be responsible for monitoring compliance of the securities laws and for redressal of investor's grievances, in connection with the Issue, and subsequent listing of the Company's Equity Shares on the stock exchanges. The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Issue

Name: Ishankumar Kamleshbhai Patel

Designation: Chief financial officer

Address: 128, Maharshi Bungalows, Near Zadeshwar Chokdi,

Narmada College Road, Jhadeshwar, Bharuch, Gujarat 392011

Telephone Number: +91 9913825770 Fax Number: NA

Email: caishanpatel@gmail.com

I further confirm that the above information in relation to me is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

I confirm that I will immediately communicate any changes in writing in the above information to the book running lead manager to the Issue ("Book Running Lead Manager") until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, Book Running Lead Manager and the legal counsel to the Issue can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Issue.



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This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, Book Running Lead Manager and the legal counsel in relation to the Issue.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Issue, which will be available for public for inspection from date of the filing of the RHP until the Bid/Issue Closing Date, including through online means on the website of the Company.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Ishankumar Kamleshbhai Patel

Date:

Designation: Chief Financial Officer

Cc:

Book Running Lead Manager
Saffron Capital Advisors Private Limited 605,
Sixth Floor, Centre Point,
J B Nagar, Andheri East, J.B. Nagar,
Mumbai, Maharashtra-400059, India

Legal Counsel to the Issue

Desai & Diwanji
Forbes Building, 4th Floor,
Charanjit Rai Marg,
Fort, Mumbai- 400001,
Maharashtra, India