

Date: June 11, 2026

To,

**The Board of Directors,
Arjun Jewellers Limited**
Office No. 401, 4th Floor,
Pride Capital, Jalaram 1,
Street No.2, University Road,
Rajkot Sau Uni Area,
Rajkot- 360 005, Gujarat, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Arjun Jewellers Limited (the "Company" and such offering, the "Issue")

We, **MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)**, consent to our name and the details mentioned herein being inserted as a Registrar to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Ahmedabad at Gujarat (the "RoC") and thereafter with the SEBI and the Stock Exchanges, as well as in other documents and material in relation to the Issue (the "Issue Documents").

The following details with respect to us may be disclosed in the Issue Documents.

Name: MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)



Logo:

Address: C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

Telephone Number: +91 810 811 4949

Website: www.in.mpms.mufg.com

E-mail: arjunjewellers.ipo@in.mpms.mufg.com

Investor Grievance Email: arjunjewellers.ipo@in.mpms.mufg.com

Contact Person: Shanti Gopalkrishnan

URL of SEBI website: www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=10

SEBI Registration No.: INR000004058

CIN: U67190MH1999PTC118368

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI or any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We further confirm that no enquiry/ investigations are being conducted by SEBI on us and that no penalties have been imposed on us by SEBI.

We confirm that the above information is complete, true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead and is adequate to enable investors to make a well-informed decision in respect of the Issue.

A Part of MUFG Corporate Markets, a division of MUFG Pension & Market Services

We agree to keep the information regarding the Issue strictly confidential.

This consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the Issue Documents. We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Issue, which will be available for public for inspection, including on the website of the Company, from date of the filing of the RHP until the Bid/ Issue Closing Date.

This consent letter may be relied upon by the Company, the book running lead manager (“**BRLM**”) and the legal counsel to the Issue. We hereby consent to the submission of this consent letter as may be necessary to SEBI, RoC, Stock Exchanges and/or any other regulatory authority and/or judicial authorities and/or for any other litigation purposes in accordance with applicable law. We further consent to the aforementioned details and this letter being included in the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable laws.

This consent letter can also be uploaded on the document repository platform of the Stock Exchanges, as required pursuant to the SEBI circular dated December 5, 2024, and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and the BRLM until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue. In the absence of any such communication from us, it can be assumed that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents.

Yours faithfully,

For and on behalf of **MUFG Intime India Private Limited** (Formerly Link Intime India Private Limited)



Authorized signatory

Name: Sumit Dudani

Designation: Deputy Head – Primary Market

Encl: As above

CC:

Book Running Lead Manager to the Issue

Saffron Capital Advisors Private Limited

605, Sixth Floor, Centre Point, Andheri Kurla Road,

JB. Nagar, Andheri East,

Mumbai-400059, Maharashtra, India.

Legal Counsel to the Issue

Desai & Diwanji

Forbes Building, 4th Floor,

Charanjit Rai Marg, Fort,

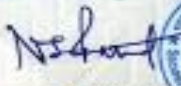
Mumbai – 400 001,

Maharashtra, India.

Annexure A

We hereby confirm that as on date the following details in relation to our registration with the Securities and Exchange Board of India as a registrar to an issue and share transfer agent are true and correct:

1. Registration Number:	INR000004058
2. Date of registration / Renewal of registration:	05.12.2024
3. Date of expiry of registration:	NA
4. If applied for renewal, date of application:	NA
5. Any communication from SEBI prohibiting registrar from acting as registrar and share transfer agent to the Offer:	None
6. Any enquiry/investigation being conducted by SEBI:	None
7. Period up to which registration/ renewal fees has been paid:	Permanent Registration / December 04, 2029
8. Details of any penalty imposed	It has a clean track record and no penalty has been imposed upon it by SEBI in the past except below cases: (i) Adjudication order no. Order/BM/JR/2022-23/ 23296 – 23297 dated January 31, 2023, in the matter of complaint by Pushpaben Rasiklal Patel; (ii) Adjudication order no. Order/AN/SM/2024-25/31090 dated December 30, 2024, read with corrigendum dated January 2, 2025, passed in the matter of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited), levying a monetary penalty amount of ₹1 lakh, for violation of: (a) clause 41 of Annexure-A of SEBI circular no. SEBI/HO/MIRSD/CIR/P/2017/100 dated September 8, 2017; (b) clause 2 of SEBI circular no. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/73 dated May 27, 2022 read with SEBI master circular for registrars to an issue and share transfer agents dated May 17, 2023 (which has been rescinded by way of the SEBI RTA Master Circular); and (c) clause 7 of Annexure A to SEBI circular no. SEBI/HO/MIRSD/CIR/P/2017/100 dated September 8, 2017 read with SEBI master circular for registrars to an issue and share transfer agents dated May 17, 2023 (which has been rescinded by way of the SEBI RTA Master Circular), for which the penalty amount was paid on January 10, 2025. (iii) Adjudication order no. Order/NH/YK/2024-25/31191 dated February 11, 2025, passed by the adjudicating officer in respect of MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) (Noticee) in the matter of TSR Consultants Private Limited levying a monetary penalty amount of ₹1,00,000. The penalty amount was paid on February 20, 2025.

निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता	FORM B भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA [निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993 (Registrars to an issue and Share transfer agents) Regulations, 1993 (विनियम 8) (Regulation 8) 00 1450 रजिस्ट्रीकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION	REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS
I. बोर्ड, भारतीय प्रतिभूति और विनियम अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के तहत उक्त अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार/शेयर अंतरण अभिकर्ता के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to		
MUFG INTIME INDIA PRIVATE LIMITED C-101 1ST FLOOR, 247 PARK, LBS MARG, VIKHROLI WEST MUMBAI - 400083, MAHARASHTRA INDIA		
को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियान्वयन करते के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है। as registrars to an issue and share transfer agent in Category I*/registrars to an issue*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein.		
II. निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड II. Registration Code for the registrar to an issue and share transfer agent is INR000004058		
This certificate of Registration shall be valid from 05/12/2024, unless Suspended or cancelled by the Board (Certificate re-issued w.e.f 29.01.2025)		
III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र लक्ष विधिमान्य है। III. Unless renewed, the certificate of registration is valid from		
स्थान Place Mumbai		आदेश से भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से By order For and on behalf of Securities and Exchange Board of India
तारीख Date January 29, 2025 *को लागू न हो उसे कट दें। *Delete whichever is not applicable		Narendra Rawat अधिकृत हस्ताक्षरकर्ता Authorised Signatory