ARJUN JEWELLERS LIMITED

Reg. Office: Office No. 401, 4th Floor, Pride Capital, Jalaram 1, Street No. 2, University Road, Rajkot Sau Uni Area, Rajkot, Gujarat, 360005, India.
E-Mail: compliance@arjunjewellers.in CIN: U36100GJ2020PLC111829
Contact No.: +91 76230 18189

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE ANNUAL GENERAL MEETING OF MEMBERS OF ARJUN JEWELLERS LIMITED HELD ON WEDNESDAY, JUNE 17, 2026 AT 10:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE No. 401, 4th FLOOR, PRIDE CAPITAL, JALARAM 1, STREET NO. 2, UNIVERSITY ROAD, RAJKOT SAUUNI AREA, RAJKOT-360005, GUJARAT, INDIA.

To Alter Article of Association.

"**RESOLVED THAT** pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s) or re-enactments) thereof for the time being in force and in accordance with the provision of the SEBI (Issue of Capital Disclosure Requirement) Regulation, 2018 and the SEBI(Listing Obligation and disclosure Requirement) Regulation 2015, each amended from time to time, subject to approval of the members of the Company at the ensuing General Meeting, the consent of the member of the company be and is hereby accorded to the following Other clause:

"Lock-in of pledged and post-invocation securities"

a) Notwithstanding anything contained in these Articles, all Equity Shares of the Company that are subject to (i) pledge; or (b) under "freeze balance" or "safe-keep balance" on a day prior to the closure of the bid/offer closing date, and form part of the pre-issue capital of the Company which are required to be locked-in under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI CDR Regulations"), from the date of allotment of Equity Shares pursuant to the IPO, shall remain subject to mandatory lock-in provisions as prescribed by SEBI from time to time.

b) The Company is hereby authorized to provide necessary instructions to and direct the Depository prior to the date of allotment of Equity Shares pursuant to the IPO, to ensure that their systems automatically mark such Equity Shares as "Locked-in" or "Non-Transferable" in the beneficiary account of the pledgee immediately upon invocation, or in the account of the pledgor upon release, for the balance duration of the lock-in period.

c) In the event that a pledge on any such Equity Shares is invoked by a pledgee/lender or released back to the pledgor, such Equity Shares shall continue to be subject to the lock-in for the remainder of the applicable regulatory period. The transfer of Equity Shares upon invocation of the pledge shall not exempt the securities from the lock-in requirements.

d) The Company shall ensure that any lender or pledgee is formally notified of these lock-in restrictions as per applicable Law. No transfer of such locked-in Equity Shares shall be recognized by the Company or the registrar and transfer agent if such transfer violates the SEBI ICDR Regulations or this Article or applicable Law.

e) Notwithstanding anything contained in these Articles, provisions of this Article shall override any other provisions in these Articles relating to the transfer and transmission of shares during the applicable regulatory period.

ARJUN JEWELLERS LIMITED

Reg. Office: Office No. 401, 4th Floor, Pride Capital, Jalaram 1, Street No. 2, University Road, Rajkot Sau Uni Area, Rajkot, Gujarat, 360005, India.
E-Mail: compliance@arjunjewellers.in CIN: U36100GJ2020PLC111829
Contact No.: +91 76230 18189

RESOLVED FURTHER THAT any Directors or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters, things and sign and file all such papers, documents, returns, including filing of necessary forms with Registrar of Companies and writings as may be necessary and incidental to give effect to the aforesaid resolution."

By Order of the Board of Directors
For, ARJUN JEWELLERS LIMITED

....
Manishbhai Nathubhai Ghadiya
Managing Director (DIN: 08656446)

Place: Rajkot
Dated: June 17, 2026

ARJUN JEWELLERS LIMITED

Reg. Office: Office No. 401, 4th Floor, Pride Capital, Jalaram 1, Street No. 2, University Road, Rajkot Sau Uni Area, Rajkot, Gujarat, 360005, India.
E-Mail: compliance@arjunjewellers.in CIN: U36100GJ2020PLC111829
Contact No.: +91 76230 18189

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

Item :3 To Alter Article of Association

There was changes and need to alter in the Articles of Association (AOA) of the company. The Board proposed in view of evolving regulatory requirements, subject to the approval of the members of the Company and the need for enhanced clarity in specific areas of governance, it is proposed to insert certain new Articles within the existing framework of the Articles of Association. These insertions are intended to address specific provisions and improve the overall effectiveness of our governance structure, without altering the existing Articles of the Company by inserting the following Other clause. The Board proposed for insertion as per below mention:

"Lock-in of pledged and post-invocation securities"

a) Notwithstanding anything contained in these Articles, all Equity Shares of the Company that are subject to (i) pledge; or (b) under "freeze balance" or "safe-keep balance" on a day prior to the closure of the bid/offer closing date, and form part of the pre-issue capital of the Company which are required to be locked-in under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI CDR Regulations"), from the date of allotment of Equity Shares pursuant to the IPO, shall remain subject to mandatory lock-in provisions as prescribed by SEBI from time to time.

b) The Company is hereby authorized to provide necessary instructions to and direct the Depository prior to the date of allotment of Equity Shares pursuant to the IPO, to ensure that their systems automatically mark such Equity Shares as "Locked-in" or "Non-Transferable" in the beneficiary account of the pledgee immediately upon invocation, or in the account of the pledgor upon release, for the balance duration of the lock-in period.

c) In the event that a pledge on any such Equity Shares is invoked by a pledgee/lender or released back to the pledgor, such Equity Shares shall continue to be subject to the lock-in for the remainder of the applicable regulatory period. The transfer of Equity Shares upon invocation of the pledge shall not exempt the securities from the lock-in requirements.

d) The Company shall ensure that any lender or pledgee is formally notified of these lock-in restrictions as per applicable Law. No transfer of such locked-in Equity Shares shall be recognized by the Company or the registrar and transfer agent if such transfer violates the SEBI ICDR Regulations or this Article or applicable Law.

e) Notwithstanding anything contained in these Articles, provisions of this Article shall override any other provisions in these Articles relating to the transfer and transmission of shares during the applicable regulatory period.

The Board recommends the Special resolution set out in Item No. 3 for approval of Members.

None of the directors, key managerial personnel and relatives of directors and/or key managerial personnel (as defined in the Companies Act, 2013) are concerned or interested in the proposed resolution, except in the ordinary course of business.

By Order of the Board of Directors
For, ARJUN JEWELLERS LIMITED

....
Manishbhai Nathubhai Ghadiya
Managing Director (DIN: 08656446)
Place: Rajkot
Dated: June 17, 2026