

ARJUN JEWELLERS LIMITED

Reg. Office: Office No. 401, 4th Floor, Pride Capital, Jalaram 1, Street No. 2,
University Road, Rajkot Sau Uni Area, Rajkot, Gujarat, 360005, India.

E-Mail: compliance@arjunjewellers.in

CIN: U36100GJ2020PLC111829

Contact No.: +91 76230 18189

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT MEETING OF BOARD OF DIRECTORS OF ARJUN JEWELLERS LIMITED HELD ON SATURDAY, AUGUST 01, 2026 AT 12:15 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE No. 401, 4th FLOOR, PRIDE CAPITAL, JALARAM 1, STREET NO. 2, UNIVERSITY ROAD, RAJKOT SAUUNI AREA, RAJKOT-360005, GUJARAT, INDIA.

APPROVAL OF THE DRAFT RED HERRING PROSPECTUS

The Chairman informed the Board that pursuant to the resolutions passed by the IPO Committee of the Company at its meeting held on Saturday, August 01, 2026, the Company was authorized to undertake an initial public offer of its equity shares bearing face value of ₹ 10 (Rupees Ten) each (the “**Equity Shares**”) comprising a fresh issue of Equity Shares by the Company (“**Issue**”). The Chairman tabled before the Board the draft red herring prospectus of the Company in relation to the Issue, for its approval. The Board perused the matter and noted that the draft red herring prospectus shared with the Board has been reviewed by it and after being satisfied that all the information included in the draft red herring prospectus is true and correct, the following resolution was moved and passed unanimously:

RESOLVED THAT, in furtherance of the resolution passed by the IPO committee of the Company (the “**Committee**”) on Saturday, August 01, 2026 and subject to applicable laws, the draft of the draft red herring prospectus (the “**DRHP**”), in respect of the initial public offering of equity shares of face value of ₹ 10 (Rupees Ten) each of the Company (the “**Equity Shares**”) consisting of fresh issue of such number of Equity Shares aggregating up to ₹ 2000 million the “**Issue**”, at such price as may be determined in accordance with the book building process prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and as agreed to by the Company in consultation with the book running lead manager to the Issue (the “**BRLM**”), as provided to, and tabled before the Board, containing the requisite information as prescribed by applicable laws and regulations, be and is hereby approved for filing with Securities and Exchange Board of India (“**SEBI**”), BSE Limited, National Stock Exchange of India Limited (which collectively be referred to as the “**Stock Exchanges**”) and such other authorities or persons as may be required.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, each of the directors of the Board and Mr. Manishbhai Nathubhai Ghadiya, Managing Director, Mrs. Ghadiya Raswanti Manish, Whole-time Director and Mr. Hitesh B. Vasoya, Director, severally, on behalf of the Board, be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable for such purpose, and to make any filings, including with the Registrar of Companies, Ahmedabad at Gujarat, furnish any returns or submit any other documents to any government, statutory or regulatory authorities as may be required, and to settle any question, difficulty or doubt and further to do or cause to be done all such acts, deeds, matters and things and to negotiate, finalize and execute all documents, papers, instruments and writings as they may deem necessary, proper, desirable or expedient and to give such directions and/or instructions as they may from time to time decide and to accept and give effect to such modifications, changes, variations, alterations, deletions and/or additions as regards the terms and conditions as may be required and any documents so executed and delivered or acts and things done shall be conclusive evidence of the authority of the Board in so doing and any document so executed and delivered or acts and things done prior to the date hereof are hereby ratified, confirmed and approved as the act and deed of the Board, as the case may be.

RESOLVED FURTHER THAT duly certified copies of the above resolutions under the hands of any Directors and/or Company Secretary and Compliance officer be furnished to any government, statutory or regulatory authority as may be required from time to time.”

For, ARJUN JEWELLERS LIMITED

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H. B. Vasoya

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Hitesh B. Vasoya
Director
DIN: 11192927

Date: August 01, 2026
Place: Rajkot, Gujarat

